

# SENIOR AFFORDABLE HOUSING IN THE BAY AREA

A Regional View of Affordable Senior Housing

Senior Health Policy Summit

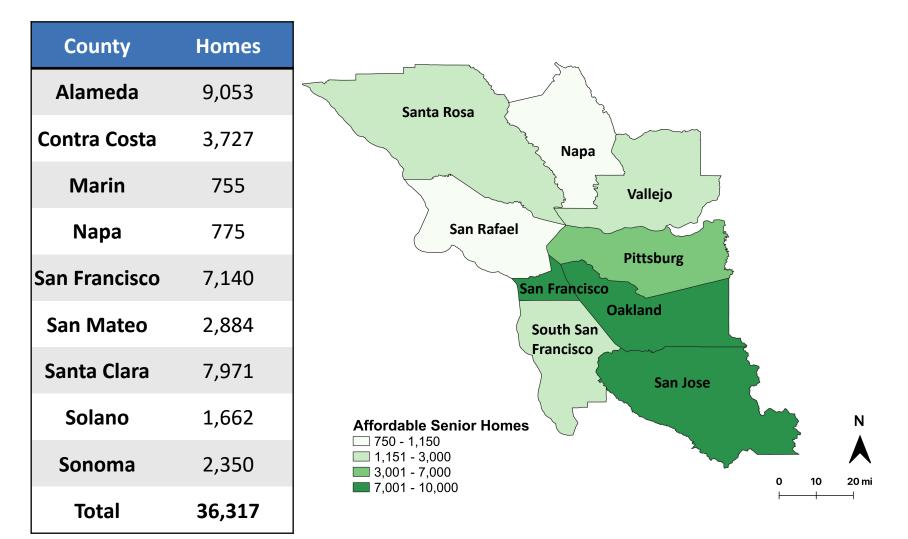
December 3, 2019

Danielle M. Mazzella Preservation & Data Manager

#### **California Housing Partnership**

- Created by the California Legislature in 1988
- Board appointed by Speaker, Pro Tem & Governor
- Helped nonprofit and government housing agencies leverage more than \$18 billion in private and public funding to create and preserve more than 70,000 affordable homes
- Provides leadership on rental housing policy and funding through research and education

### Senior Affordable Housing in the Bay Area



## Federal and State Funding Sources

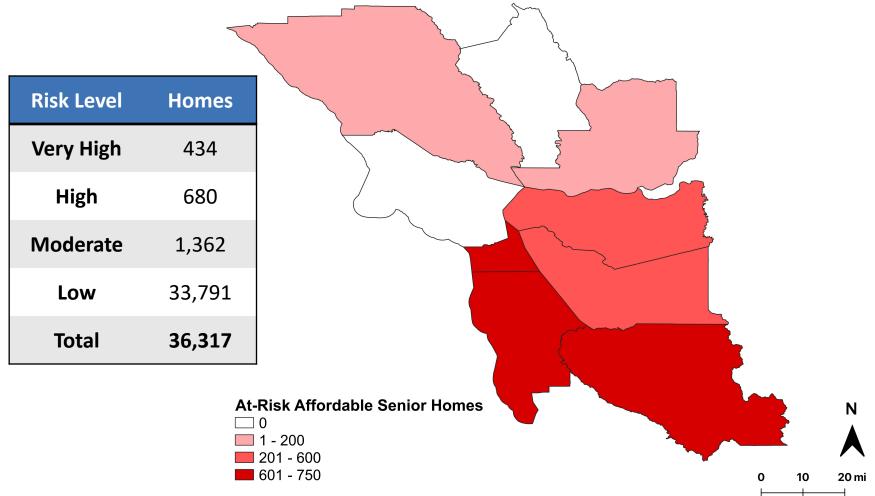
• HUD

- 202 Direct Loan
- Project Based Rental Assistance
- 202 PRAC/Capital Advance Grant

CalHFA

Low Income Housing Tax Credit

# At-Risk Senior Affordable Housing in the Bay Area



# At-Risk Methodology

- Crafted to each funding program (HUD, LIHTC, CalHFA)
- Primary Indicators
  - Expiration or termination of affordability
  - Overlapping subsidies
  - Ownership
- Risk Levels
  - Very High (within the next year)
  - High (one to five years)
  - Moderate (five to ten years)
  - Low (ten years or more)

### **Preservation Funding**

- Low Income Housing Tax Credit (LIHTC)
- Permanent Local Housing Allocation (PLHA)
- Solar on Multifamily Affordable Housing (SOMAH)
- Low Income Weatherization Program (LIWP)

# **QUESTIONS?**

Danielle M. Mazzella dmazzella@chpc.net (415) 433-6804 x322